

THE CLEARING CORPORATION OF INDIA LIMITED

Form No. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

CIN	U65990MH2001PLC131804
Registration Date	30.04.2001
Name of the Company	The Clearing Corporation of India Limited
Category	Public Company Company limited by shares
Sub-Category of the Company	Indian Non- Govt. Company
Address of the Registered office and contact details	CCIL Bhavan, S. K. Bole Road, Dadar (West), Mumbai 400028 Tel: 022 6154 6200 Fax: 2432 6042 Website: www.ccilindia.com
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent	NSDL Database Management Ltd 4th Floor, Trade World A Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 Tel No :022 4914 2700

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Facilitating Clearing and Settlement and related activities	66110	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and address of the company	CIN/GLN	Holding/ subsidiary / associate	% of shares held	Applicable section
1.	Clearcorp Dealing Systems (India) Limited Add-CCIL Bhavan, S. K. Bole Road, Dadar (West), Mumbai - 400 028.	U74999MH2003PLC140849	Wholly Owned Subsidiary Company	100%	2(87)

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2.	Legal Entity Identifier India Limited Add-CCIL Bhavan, S. K. Bole Road, Dadar (West), Mumbai - 400 028.	U74900MH2015PLC268921	Wholly Owned Subsidiary Company	100%	2(87)
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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Equity Shareholders									
A. Promoters									
(1) Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	2,33,49,999	1	2,33,50,000	46.70	2,33,50,000	-	2,33,50,000	46.70	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(1)	2,33,49,999	1	2,33,50,000	46.70	2,33,50,000	-	2,33,50,000	46.70	-
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A)(2)	-	-	-	-	-	-	-	-	-

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Total shareholding of Promoter (A) = (A)(1)+ (A)(2)	2,33,49,999	1	2,33,50,000	46.70	2,33,50,000	-	2,33,50,000	46.70	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	1,40,00,000	5,00,000	1,45,00,000	29.00	1,47,50,000	-	1,47,50,000	29.50	0.50
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	41,50,000	-	41,50,000	8.30	41,50,000	-	41,50,000	8.30	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	1,81,50,000	5,00,000	1,86,50,000	37.30	1,89,00,000	-	1,89,00,000	37.80	0.50
2. Non Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
Indian	77,50,000	2,50,000	80,00,000	16.00	77,50,000	-	77,50,000	15.50	(0.50)
Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)									

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Sub-total (B)(2)	77,50,000	2,50,000	80,00,000	16.00	77,50,000	-	77,50,000	15.50	(0.50)
Total Public Shareholding (B)=(B)(1)+(B)(2)	2,59,00,000	7,50,000	2,66,50,000	53.30	2,66,50,000	-	2,66,50,000	53.30	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4,92,49,999	7,50,001	5,00,00,000	100	5,00,00,000	-	5,00,00,000	100	-

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	State Bank of India	84,00,000	16.80	-	84,00,000	16.80	-	Nil
2.	Life Insurance Corporation of India	50,00,000	10.00	-	50,00,000	10.00	-	Nil
3.	ICICI Bank Limited	49,50,000	9.90	-	49,50,000	9.90	-	Nil
4.	HDFC Bank Limited	45,00,000	9.00	-	45,00,000	9.00	-	Nil
5.	Bank of Baroda	5,00,000	1.00	-	5,00,000	1.00	-	Nil
	Total	2,33,50,000	46.70	-	2,33,50,000	46.70	-	Nil

(iii) Change in Promoters' Shareholding – NIL

Sl. No.	(a) IDBI Bank Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year				
2	Date wise Increase / Decrease in Promoters	NIL			

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	Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/ transfer / bonus/ sweat equity etc):			
3	At the End of the year	No. of shares	% of total shares of the company	
		Nil	Nil	

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
EQUITY SHARES					
1.	STCI Finance Ltd.	50,00,000	10.00	50,00,000	10.00
2.	Kotak Mahindra Life Insurance Company Limited	25,00,000	5.00	25,00,000	5.00
3.	J P Morgan Chase Bank NA ,Mumbai	24,00,000	4.80	24,00,000	4.80
4.	SBI DFHI Ltd.	22,50,000	4.50	22,50,000	4.50
5	(i). Axis Bank Limited	20,00,000	4.00	20,00,000	4.00
	(ii) IFCI Ltd.	20,00,000	4.00	20,00,000	4.00
6.	ICICI Lombard General Insurance Company Limited	16,50,000	3.30	16,50,000	3.30
7.	The Federal Bank Ltd	12,50,000	2.50	12,50,000	2.50
8.	(i) Syndicate Bank	10,00,000	2.00	10,00,000	2.00
	(ii) IndusInd Bank Ltd.	10,00,000	2.00	10,00,000	2.00
	(iii) Oriental Bank of Commerce	10,00,000	2.00	10,00,000	2.00
9.	Canara Bank *	5,00,000	1.00	7,50,000	1.50
10.	(i) Union Bank of India	5,00,000	1.00	5,00,000	1.00
	(ii) Andhra Bank	5,00,000	1.00	5,00,000	1.00

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	(iii) Bank of India	5,00,000	1.00	5,00,000	1.00
	(iv) Corporation Bank	5,00,000	1.00	5,00,000	1.00
	(v) Citibank N.A	5,00,000	1.00	5,00,000	1.00
	(vi) The Hong Kong and Shanghai Banking Corporation Limited	5,00,000	1.00	5,00,000	1.00
	(vii) CorpBank Securities Ltd.	5,00,000	1.00	5,00,000	1.00

**During the period under review 2,50,000 equity shares held by Canara Bank Securities Ltd were transferred to Canara Bank*

(v) Shareholding of Directors and Key Managerial Personnel: Nil

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the End of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits (Rs. in lakhs)	Unsecured Loans (Rs. in lakhs) *	Deposits (Rs. in lakhs)	Total Indebtedness (Rs. in lakhs)
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-

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due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	Nil	Nil	Nil	Nil

* The Company is a Central Counterparty (CCP) as defined in explanation 2 to Section 23 of the Payment and Settlement Systems Act, 2007. As a CCP the Company has entered into arrangement with a number of banks for availing Lines of Credit (LOC) to meet the temporary liquidity requirements for carrying out Settlement Operations. Accordingly, these Lines of Credits have been utilised for the purpose of completing the settlement and not for proprietary purposes.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Amount (Rs in lakhs)

Sl. No.	Particulars of Remuneration	Mr. R. Sridharan, Managing Director	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	103.00	103.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	23.00	23.00
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-

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2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit – - others, specify	-	-
5.	Others, please specify		
6.	Total (A)	126.00	126.00
7.	Ceiling as per the Act		Rs. 3,321 lacs In terms of Section 197 read with Schedule V of the Companies Act, 2013 the remuneration payable to Managing Director shall not exceed five per cent of the net profits of the company

B. Remuneration to other directors

S..No.	Particulars of Remuneration	Name of Directors	Total Amount (Rs. in Lakhs)
	Independent Directors	1. Mr. R. Gandhi	9.00
	• Fee for attending Board and committee meetings	2. Mr. M. S. Sundara Rajan	6.00
		3. Mr. Sankarshan Basu	6.00
		4. Mr. Rajendra Chitale	4.00
		5. Mr. Sudhir Joshi	6.00
		6. Mr. B. Sambamurthy	5.00
		7. Mr. Narayan K. Seshadri	13.00
		8. Dr. G. Sivakumar	15.60
		9. Ms. Meena Hemchandra	3.50
		10. Mr. S.Vishvanathan	6.00
	• Commission	Nil	Nil
	• Others, please specify	Nil	Nil
	Total (1)		74.10
	Other Non-Executive Directors	1. Mr. Bhavesh Zaveri	1.50
	• Fee for attending board / committee meetings	2. Mr Prashant Kumar	4.50
		3. Mr. B. Prasanna	4.50
		4. Mr. Satish C. Singh	1.00
		5. Mr. Pradeep Madhav	2.00
		6. Mr Sudhakar Shanbhag	1.00

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	• Commission	Nil	Nil
	• Others, please specify	Nil	Nil
	Total (2)	-	14.50
	Total (B)=(1+2)	-	88.60
	Total Managerial Remuneration (A+B)	-	214.60
	Overall Ceiling as per the Act	-	Rs 7,306 Lakhs (11% of Net Profits of the Company)
	For Part A		Rs.3,321 Lakhs In terms of Section 197 & Schedule V , the remuneration payable to Managing Director shall not exceed five per cent of the net profits of the company.
	For Part B		Rs.1 lakh for each director for attending each meeting of Board and Committees of Board (Section 197(5) and rules thereunder)

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C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Amount (Rs in lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	Executive Vice President	Chief Financial Officer	Company Secretary	Total
1	Gross salary	-	96.00	95.00	28.00	219.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		23.00	16.00	7.00	46.00
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961					
2	Stock Option	-				
3	Sweat Equity	-				
4	Commission - as % of profit - others, specify...	-				
5	Others, please specify	-				
	Total	-	119.00	111.00	35.00	265.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. Company					
Penalty					
Punishment					
Compounding					

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B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers in default					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

**Sd/-
R. Gandhi
Chairman
(DIN-03341633)**

**Place: Mumbai
Date: May 22, 2020**